

3.3: ASSESSMENT OF ECONOMIC VULNERABILITIES AND INVESTMENT STRATEGIES

Sub-Task Leaders NYU: Schechtman, Loucks (Cornell)

Completed to date:

- Collected data and inventory of 45 community reconstruction zone plans' proposed projects
- All entered, data cleaned and verified for over 1 400 individual projects – proposed, featured and additional
- Created framework for assessing projects based on CDBG, NYS and criteria from academic literature

Objectives and value to NY State:

- Provided method and assessment of proposed projects
- Helps state and others understand outcomes of CRZ planning process
- Assists state and others in deciding which projects to fund by providing comprehensive analysis on multiple dimensions
- Establish method and framework for evaluating alternative resiliency investments considering all potential factors



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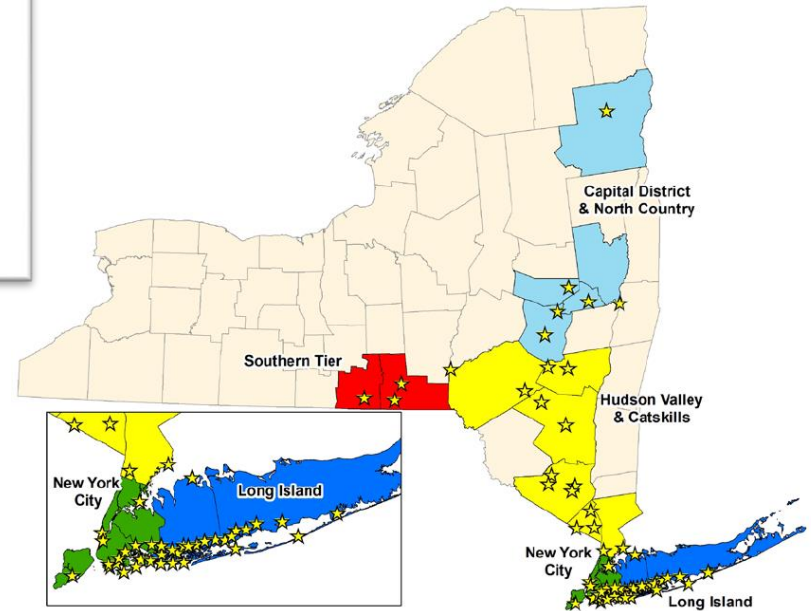
New York Rising

Community Reconstruction Program

(Formerly known as Community Reconstruction Zones)



NY RISING COMMUNITY RECONSTRUCTION PROGRAM
EAST & SOUTH SHORES STATEN ISLAND
NY RISING COMMUNITY RECONSTRUCTION PLAN
MARCH 2014



- 45 Community Plans Completed May 2014
- Outcome of months of intense community engagement
- Over \$650 million for implementation in NYRCR Plans
- State will complete evaluation for competition funding
- State will help communities find additional funding

NYS RISE

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3.3: Assessment of Economic Vulnerabilities and Investment Strategies

Criteria Components

Adger et al 2005	State Guidance	NOAA
<ul style="list-style-type: none">• Effectiveness• Efficiency• Equity• Legitimacy	<ul style="list-style-type: none">• To reduce risk• To impact critical facilities• Costs (availability of funding and timing, life-cycle costs, costs to residents, costs to municipality)• Value to the community• Benefits to the environment• Benefits to economic opportunity• Benefits to strengthening social assets• Acceptability to the community• Technical feasibility	<ul style="list-style-type: none">• Costs• Effectiveness• Transferability• IPCC Categories• Strategy Type• Practice Type• Funding Source/Need• Environmental Performance• Equity Performance

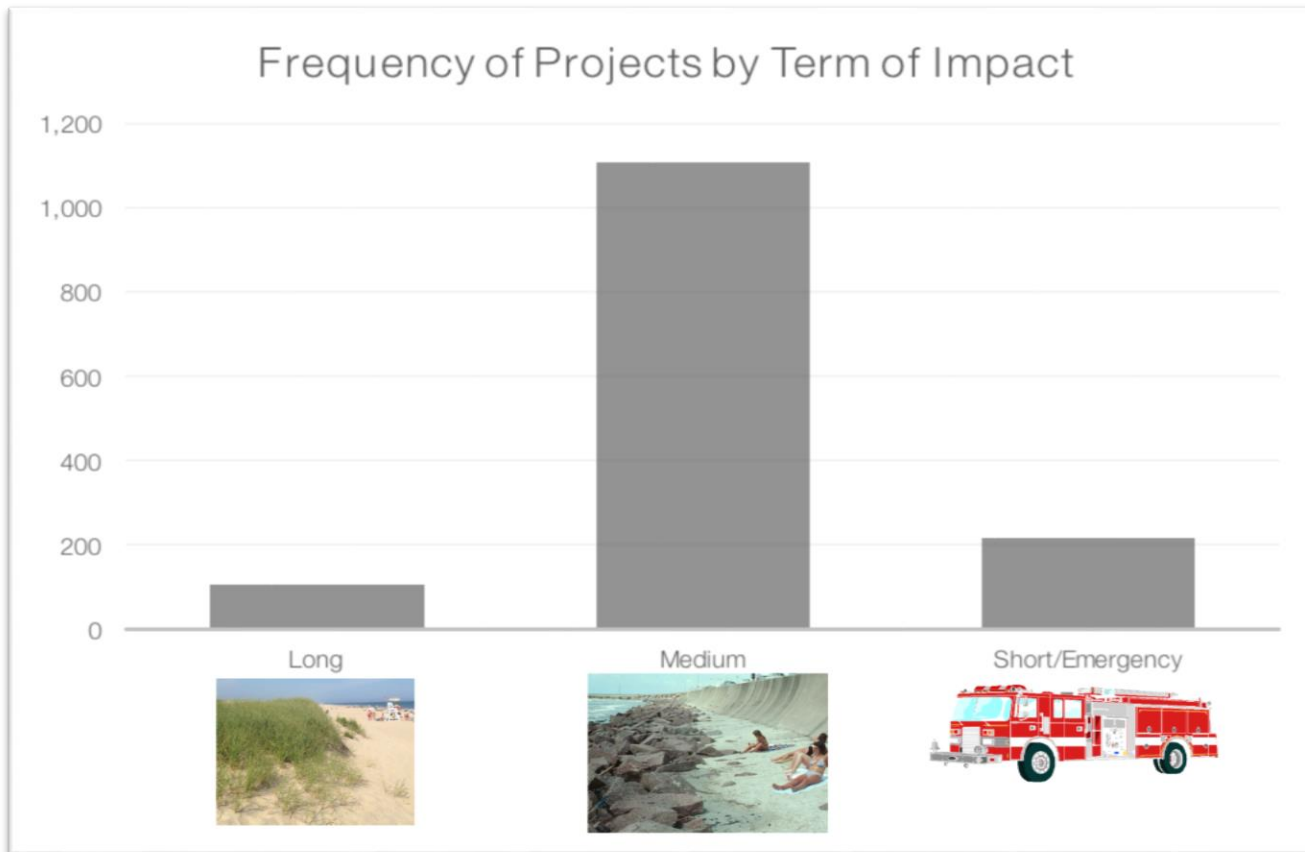


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Project Title	Possible Data
CR Community	
Town or Neighborhood	
Person	
Regional Project Status	Yes or No
Description	
Featured Status	Proposed, Featured, Additional
Project Category	Comm Plan and Cap Building, Economic, Infrastructure, Natural and Cultural Res.
Project Category II	Comm Plan and Cap Building, Economic, Infrastructure, Natural and Cultural Res.
Project Category III	Comm Plan and Cap Building, Economic, Infrastructure, Natural and Cultural Res.
Project Category IV	Comm Plan and Cap Building, Economic, Infrastructure, Natural and Cultural Res.
Consistency w NYRCR	Increase resiliency of key assets, Coordinate with regional initiatives, Drive Economic Growth, Address short, medium and long-term risks, Protect Vulnerable Populations
Term	Short/Emergency, Medium, Long
IPCC+Strategy	Retreat, Accommodation, Protection, Procedural, Prevention, None
Type	Administrative, Law, Plan, Capital Investment, Pilot Project, Study, Education/Capacity
Proj Mgmt Tool	Green Infr, Gray Infr, Buildings/Structures, Land Use Planning, Fiscal Tools, Education,
Capacity	Private, Neighborhood, Municipality, County, State, Federal
Implementation Scale	Building, Neighborhood, Municipality, Region
Implementation Strategy Quality	0 (Poor/None) - 1 (Medium) - 2 (High)
Funding Needed	Yes, No
CC Adaptive Benefits	0 (None) - 1 (Medium/Indirect) - 2 (High/Direct)
CC Mitigation Benefits	0 (None) - 1 (Medium/Indirect) - 2 (High/Direct)
Environmental Benefits	0 (None) - 1 (Medium/Indirect) - 2 (High/Direct)
Economic Performance (Cost Savings)	0 (None) - 1 (Medium/Indirect) - 2 (High/Direct)
Economic Development Performance	0 (None) - 1 (Medium/Indirect) - 2 (High/Direct)
Vulnerable Populations/Social Justice Performance	0 (None) - 1 (Medium/Indirect) - 2 (High/Direct)
Health and Human Services Performance	0 (None) - 1 (Medium/Indirect) - 2 (High/Direct)
Flood Risk Reduction	0 (None) - 1 (Medium/Indirect) - 2 (High/Direct)
Technical Feasibility	1 (Low) - 2 (High)
Eval Info Provided	Yes, No
Costs	Values
Public Support	1 2 or NA



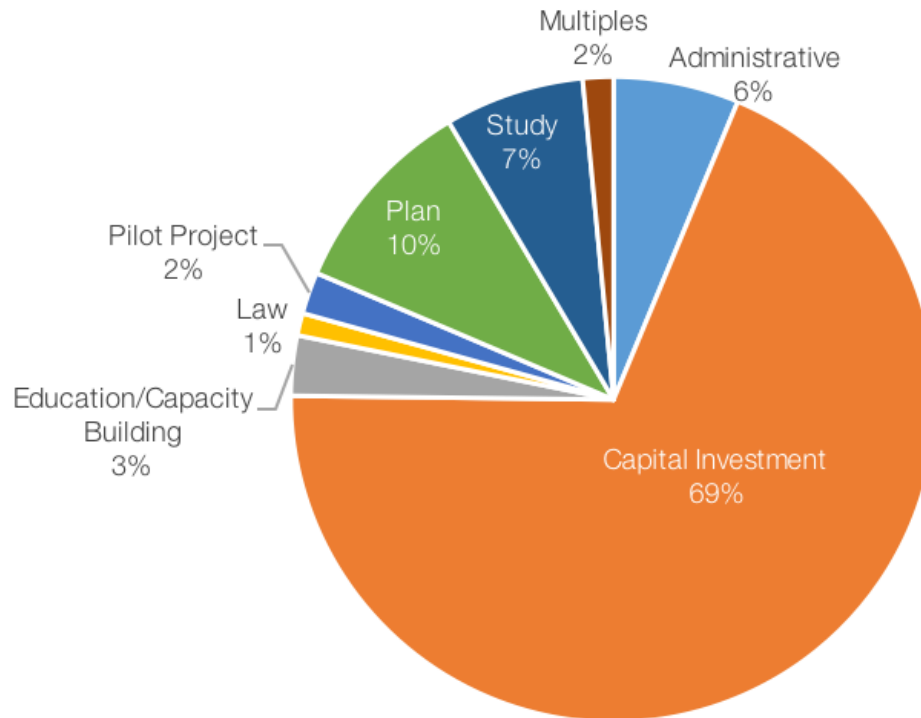
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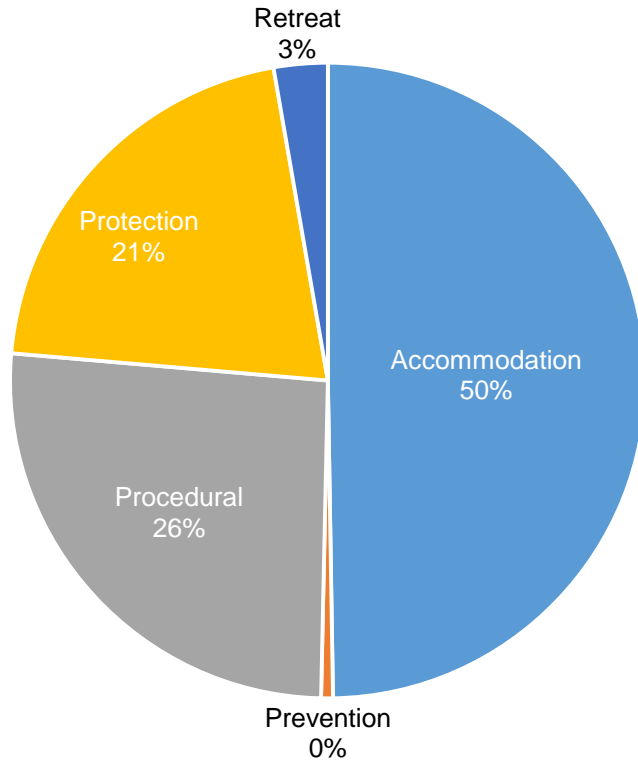
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Distribution of Project Categories

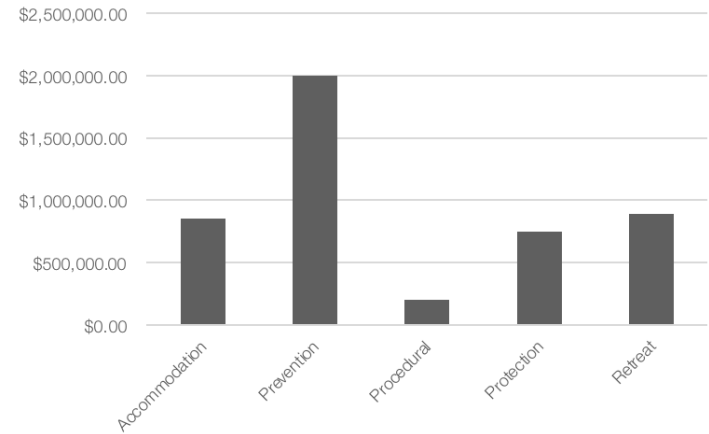


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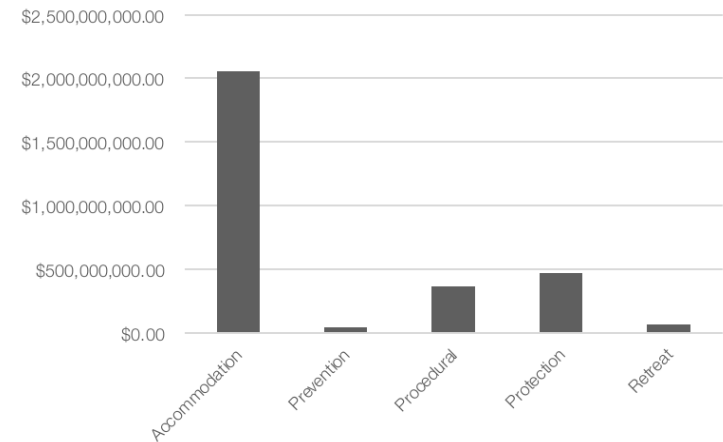
Distribution of Projects by IPCC Strategy



Median Cost of Project by Strategy Type

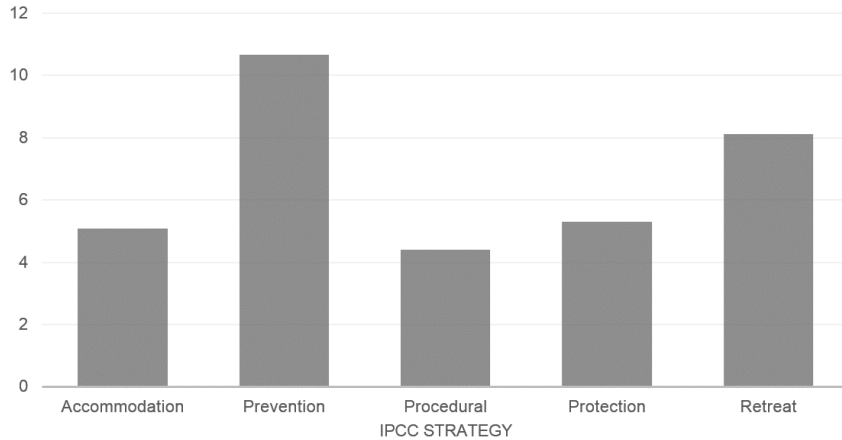


Total Cost by Strategy Type



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Performance Index by Strategy Type



Amityville/Copiague	Buildings/Structures	4.636363636
	Education	4
	Gray Infr	7.333333333
	Green Infr	5
	Land Use Planning	6.666666667
	NA	6
	Systemic Resilience (Emergency Planning)	5.428571429
Amityville/Copiague Total		5.379310345
Amsterdam/Florida	Buildings/Structures	6.5
	Gray Infr	6.846153846
	Gray Infr, Green Infr	8.5
	Green Infr	8.666666667
	Land Use Planning, Green Infr	14
	Systemic Resilience (Emergency Planning)	6.5
Amsterdam/Florida Total		7.653846154
Babylon/West Babylon	Buildings/Structures	6
	Gray Infr	9
	Gray Infr, Green Infr	9
	Green Infr	12.33333333
	Systemic Resilience (Emergency Planning)	6
Babylon/West Babylon Total		7.259259259
Baldwin/Baldwin Harbor	Buildings/Structures	5.666666667
	Education	3
	Fiscal Tools	3.25
	Gray Infr	6.5
	Green Infr	5.5
	Green Infr, Gray Infr	7
	Land Use Planning	5.666666667
	NA	0
	Systemic Resilience (Emergency Planning)	5
Baldwin/Baldwin Harbor Total		5
Barnum Island/Oceanside/ Isl	Gray Infr	7.875
	Gray Infr, Green Infr	8.8
	Green Infr	7.75



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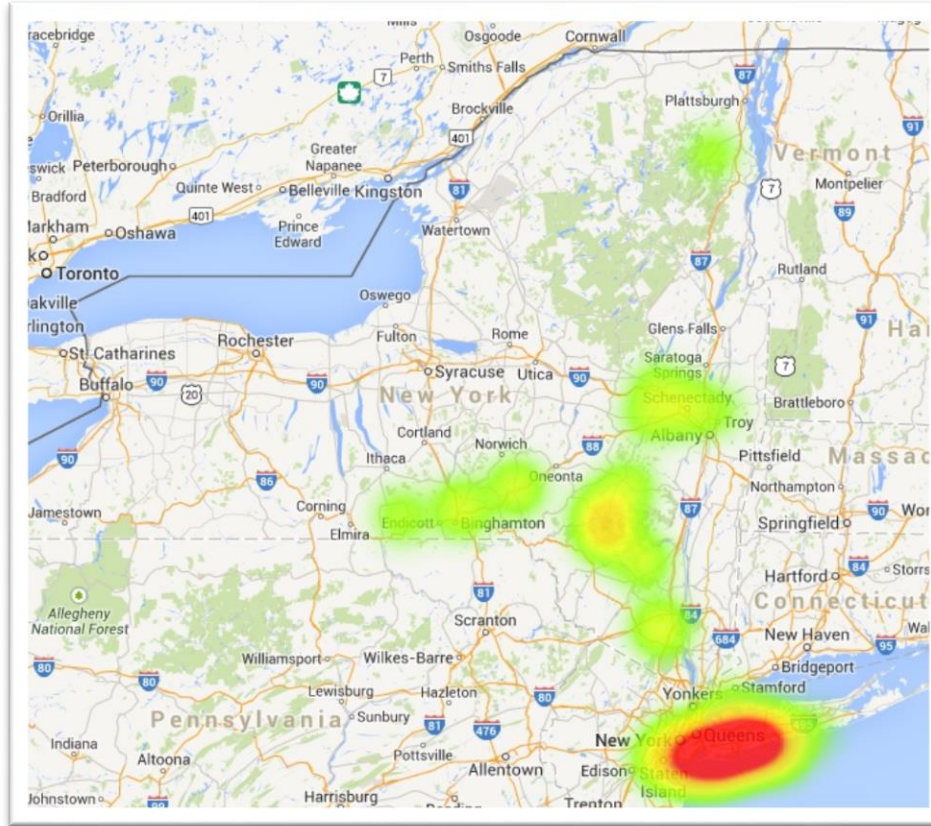
Sum cost of recovery projects



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Still to be done...

- Determine whether we should create a multi-criteria decision making framework to rank the projects (what are the politics?)
- Better data visualization and tools to assess (web based)
- Include SoVi index in the measures
- Overlay types of projects with relevant demographic and risk data

